

Palisades Swimming Pool, Assn

PO Box 636
Glen Echo, MD 20812

Balance Sheet

As of October 2021

11/13/2021
2:41:09 PM

Assets

Current Assets

Cash On Hand

New Sandy Spring Checking Acct	\$238,677.48
Fidelity	\$879,313.68
Sandy Springs-Mny Mkt-RainyDay	\$400,794.64
Sandy Springs-CD1-21-23; .300%	\$52,887.53
Sandy Springs-CD-8-21-21;0.69%	\$115,142.99
Sandy-Springs-CD-12-09-2022 .2	\$50,049.89

Total Cash On Hand \$1,736,866.21

Accounts Receivable \$8,250.00

Total Current Assets \$1,745,116.21

Fixed Assets

Land \$67,265.00

Pool and Buildings \$683,337.97

2009 Pool Renovation

Pool & Building-NVBlu Contract \$1,042,484.00

Pool & Building-Soft Costs \$109,647.62

Pool and Building- Other Const \$123,536.44

Total Fixed Assets \$2,026,271.03

Tennis Courts \$141,752.43

Equipment \$57,052.61

Landscaping \$139,468.36

Sport Court \$37,139.00

2015 Renovations

Renovations \$338,516.94

2016 Pool Renovation

2016 Renovations \$204,122.63

2019 - Renovations

Tennis Renovation 2019 \$141,478.00

Accumulated Appreciation

Accum Depreciation - Pool (\$939,322.41)

Accum Depreciation - Tennis (\$141,500.00)

Accum Depreciation - Equipment (\$57,052.61)

Accum Depr - Sport Court (\$37,139.00)

Total Accumulated Appreciation (\$1,175,014.02)

Total Assets \$3,655,903.19

Liabilities

Current Liabilities

Credit card fees \$324.51

Total Current Liabilities \$324.51

Total Liabilities \$324.51

Equity

Equity

Bond Account \$955,105.00

Discount on Bonds \$1,030.00

Surplus \$291,761.41

Total Equity \$1,247,896.41

Equity-Retained Earnings

Retained Earnings \$2,263,501.48

Current Year Earnings \$144,180.79

Total Equity \$3,655,578.68

Total Liability & Equity \$3,655,903.19